

### 2008 Property Tax Rates in Collin County, Texas

This notice concerns 2008 property tax rates for Collin County, Texas. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's effective tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's rollback tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

#### Last year's tax rate:

Last year's operating taxes	\$125,713,141
Last year's debt taxes	\$35,003,409
Last year's total taxes	\$160,716,550
Last year's tax base	\$65,598,591,837
Last year's total tax rate	0.245000 /\$100

#### This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$152,980,234
÷ This year's adjusted tax base (after subtracting value of new property)	\$64,435,554,499
= This year's effective tax rate	0.237415 /\$100

*(Maximum rate unless unit publishes notices and holds hearings.)*

#### This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent health care expenditures)	\$119,256,208
÷ This year's adjusted tax base	\$64,435,554,499
= This year's effective operating rate	0.185078 /\$100
<b>x 1.08 = this year's maximum operating rate</b>	0.199884 /\$100
+ This year's debt rate	0.058240 /\$100
= This year's total rollback rate	0.258124 /\$100

### Statement of Increase/Decrease

If Collin County, Texas adopts a 2008 tax rate equal to the effective tax rate of \$0.237415 per \$100 of value, taxes would decrease compared to 2007 taxes by \$1,836,782.

### Schedule A - Unencumbered Fund Balances

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
General Fund	\$129,674,000
Road & Bridge Fund	\$5,400,000
Permanant Improvement Fund	\$40,275,000
Jury Fund	\$600,000

### Schedule B - 2008 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

<b>Description of Debt</b>	<b>Principal or Contract Payment to be Paid from Property Taxes</b>	<b>Interest to be Paid from Property Taxes</b>	<b>Other Amounts to be Paid</b>	<b>Total Payment</b>
Limited Tax Permanent Improvement Bonds, 1999 D/S	\$905,000	\$27,150	\$6,000	\$938,150
Limited Tax Permanent Improvement Bonds, 2000 D/S	\$90,000	\$7,943	\$3,500	\$101,443
Limited Tax Permanent Improvement Bonds, 2001 D/S	\$210,000	\$175,885	\$3,500	\$389,385
Limited Tax Permanent Improvement, 2002 D/S	\$1,070,000	\$988,880	\$3,500	\$2,062,380
Limited Tax Permanent Improvement, 2004 D/S	\$715,000	\$429,964	\$6,000	\$1,150,964
Limited Tax Permanent Improvement, 2005	\$1,305,000	\$2,422,325	\$3,500	\$3,730,825
Limited Tax Permanent Improvement , 2006 D/S	\$1,180,000	\$1,381,425	\$3,500	\$2,564,925
Limited Tax Permanent Improvement, 2007 D/S	\$75,000	\$96,192	\$3,500	\$174,692
Limited Tax Refunding & Improvement Bonds, 2008 D/S	\$2,710,000	\$798,963	\$3,500	\$3,512,463
UnlimitedTax Bonds, 1999 D/S	\$1,570,000	\$360,754	\$3,500	\$1,934,254
Unlimited Tax Road Bonds, 1999-A D/S	\$540,000	\$16,200	\$6,000	\$562,200
Unlimited Tax Road Bonds, 2000 D/S	\$1,200,000	\$98,175	\$3,500	\$1,301,675
Unlimited Tax Road Bonds, 2001	\$655,000	\$376,489	\$3,500	\$1,034,989
Unlimited Tax Road & Refunding Bonds, 2004 D/S	\$1,560,000	\$2,157,063	\$6,000	\$3,723,063
Unlimited Tax Refunding & Improvement Bonds, 2005 D/S	\$1,820,000	\$1,938,613	\$3,500	\$3,762,113
Unlimited Tax Road Bonds, 2006 D/S	\$555,000	\$659,425	\$3,500	\$1,217,925
Unlimited Tax Road & Refunding Bonds, 2007 D/S	\$1,590,000	\$2,906,838	\$3,500	\$4,500,338
Unlimited Tax Road Bonds, 2008 D/S	\$955,000	\$2,159,584	\$3,500	\$3,118,084
Tax Notes, 2004 D/S	\$1,775,000	\$145,719	\$6,000	\$1,926,719
Tax Notes, 2006 D/S	\$2,135,000	\$419,300	\$3,500	\$2,557,800
Unlimited Tax Refunding Bonds, 2001 D/S	\$1,120,000	\$333,265	\$3,500	\$1,456,765
Limited Tax Permanaent Improvement Bonds D/S	\$755,000	\$244,896	\$6,000	\$1,005,896

Limited Tax	\$0	\$0	\$6,000	\$6,000
Refunding Bonds, 1998 D/S				
Total Required for 2008 Debt Service				\$42,733,048
- Amount (if any) paid from funds listed in Schedule A				\$0
- Amount (if any) paid from other resources				\$3,758,434
- Excess collections last year				\$0
= Total to be paid from taxes in 2008				\$38,974,614
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2008				\$0
= Total Debt Levy				\$38,974,614

**Schedule D - State Criminal Justice Mandate**

The Collin County, Texas Auditor certifies that Collin County, Texas has spent \$82,240 in the previous 12 months beginning July 1, 2007, for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Collin County, Texas Sheriff has provided information on these costs, minus the state revenues received for reimbursement of such costs.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 200 S.McDonald, Suite 300, McKinney, Texas.

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